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**TITLE: Gift Acceptance**

**EFFECTIVE DATE:** February 18, 2008

**LAST REVISION:** July 1, 2013

Policy No. 12.1002

### **Policy Statement**

Baton Rouge Community College (BRCC) values and seeks to protect its integrity, autonomy, commitment to its academic mission, and academic freedom. BRCC will not accept gifts, enter into a business relationship, or accept external support when a condition of such acceptance would compromise its fundamental principles and values. Ownership of all gifts directed to BRCC rests with the college and the BRCC Foundation, whether said gifts are for the benefit of the college generally or for some specific purpose within it.

BRCC may elect to accept or decline any gift. The final decision to accept or decline a gift rests with the Chancellor and the BRCC Foundation Board of Directors. Acceptance of any gift contribution which involves a proposal to name a room or building is conditional pending final approval of the naming by the Chancellor, the BRCC Foundation Board of Directors, and the LCTCS Board of Supervisors.

#### Gift Eligibility

The following gifts are eligible for acceptance by BRCC:

- Outright gifts of cash, checks, or securities
- Gifts-in-kind
- Life insurance
- Annuity contracts
- Gifts of residual interest
- Trust agreements
- Bequests

#### Gift Limitations

When conditions placed on a gift offer are judged to be inconsistent with the college's mission or its best interests, the Chancellor, in consultation with the BRCC Foundation Board of Directors, may request that the terms of the gift be revised or recommend to the appropriate individual that the gift be declined.




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The college will not accept scholarships, fellowships, awards, or other financial aid funds if the gift conditions, by explicit designation, require the exclusion of or discriminate against a group or class, unless such exclusion or discrimination has the effect of favoring one or more designated groups as provided for in any approved institutional equity plan scheme.

Source of Policy: \_\_\_\_\_

Related Policy: \_\_\_\_\_

Approved by:  \_\_\_\_\_

Chancellor Andrea Lewis Miller

Responsible Administrator: VC Inst. Adv.

LCTCS Policy Reference: \_\_\_\_\_

LCTCS Guideline Reference: \_\_\_\_\_

Date: 07/01/13