

## Financial Aid Refunds

Refunds are available to students whose financial aid has been processed by the BRCC Financial Aid Office and who have awards posted and accepted on LOLA.

- We will **begin** applying financial aid to student accounts after the 14<sup>th</sup> class day. All admissions checklist items **MUST** be submitted in order for funds to be applied to your student account.
- Refunds for the summer semester for Federal Pell grant, and Federal SEOG grant will **begin** June 21, 2016
- Refunds for the summer semester for Federal Direct Subsidized and Unsubsidized student loans will **begin** June 23, 2016 unless 30 day delay applies (see below). Refunds for second disbursements will **begin** July 14, 2016
- Refunds for the summer semester for other funds such as TOPS, GO grant and Veteran's Benefits will **begin** once the funding has been received.
- Once the funds have been applied to your student account, and it is determined that you are due a refund, BRCC will electronically submit the refund information to Higher One. Higher One will disburse your refund to the student account according to the refund preference the student chose when activating the BRCC debit card.



As you may have already heard, the BRCC Debit Card is how it's done at BRCC! The BRCC Debit Card is your ticket to receiving your financial aid refunds from Baton Rouge Community College. And remember, it's a debit card; not a credit card!

### Three Easy Steps to Get Started:

#### Look for Your Card in the Mail

You should have received your BRCC debit card in the mail after scheduling your classes on LOLA , if you haven't please stop by or contact the Bursar's office. Remember, you will want to activate your refund preference as soon as possible to avoid any delays in receiving your refund money.

#### Activate Your Refund Preference

Once you receive your card, you may select your refund preference:

Visit [OneAccount](#) and click on get started.

Enter the requested information and select your refund preference. Choosing an Easy Refund is the FASTEST refund option.

Your BRCC Debit Card is now activated and ready to use!

### **Benefits of Easy Refund and the OneAccount**

The **OneAccount** is a great way to manage school expenses while keeping them separate from other expenses. And with an Easy Refund, your refund money is deposited directly into the OneAccount for use as soon as BRCC releases it. Easy Refund is by far the fastest and easiest way to gain access to your refund money, so don't wait to start taking advantage of this great benefit!

### **Freshman First-Time Borrowers (30 day delayed disbursement)**

Student loan funds for first-time borrowers with fewer than 30 credit hours earned will not be mailed to students until after the 30th day of the semester. Federal regulations require these students to be subjected to a 30-day delayed disbursement on the first disbursement of their loans.

### **Important Notice for Pell Grant Students:**

#### **How your Pell is initially calculated:**

The Pell Grant is initially based on full-time enrollment. The initial awards posted on LOLA are posted for the Pell grant amount for 12 hour enrollment. Once registration has been finalized, Pell Grants will be adjusted (re-calculated) to reflect the correct Pell grant amount based on the actual number of hours enrolled.

#### **Pell Recalculation:**

Pell grants will be adjusted (re-calculated) for the correct enrollment status during the "enrollment verification" period. The "enrollment verification" period typically occurs during the 1st – 9th day of class. This is a period of time when BRCC instructors report all students who are enrolled in classes but did not begin attendance (no shows). After the "enrollment verification" period (but no later than the 9th day of class), the Financial Aid office will "freeze" the enrolled hours. If the enrollment status has changed, for example, the student is no longer enrolled (or attending) 12 credit hours, the Pell grant will be adjusted downward. After the "freeze" process occurs, Pell grants will no longer be adjusted for students in session A.

#### **Pell Recalculation for Modules/Sessions:**

Pell grants will be re-calculated for students enrolled in modules/sessions after the first day of class for the module/session and after the "enrollment verification" (or "no show") period for that module/session. An enrollment verification period will occur for each module.

*Example: If you are enrolled for six hours in session A and later add a class in session C, your Pell will be re-calculated after the first day of class for session C and after the "no show" period has ended" (typically prior to the 10th day of class). When Pell is re-calculated, the Pell grant will be **increased if your enrollment status has increased**. However, if your enrollment status has **decreased** (due to dropping*

*classes previously paid for session A), your Pell grant will be decreased and you will owe money to the College.*

**Will you owe money?**

Yes, you may owe money due to Pell Recalculation.

*Example: You enroll in nine (9) credit hours (three classes) for Session A and three (3) hours in a module/session that begins later in the semester. Once the financial aid office is notified that you have begun attendance in the three Session A classes, you will be awarded the Pell grant for nine (9) credit hours. When the module/session class begins (later in the semester) the financial aid office will recalculate your Pell grant. The instructor has verified that you began attendance in the session/module class. However, upon review, we notice that you have withdrawn from two of the Session A classes (dropped six (6) hours). When the Pell grant is recalculated, your new enrollment status is no longer nine (hours). Your enrollment status is now six (6) hours. Your Pell grant will be REDUCED to the six hour Pell amount and you will have to repay a portion of the Pell grant you received for Session A. You will owe money to the College as a result of Pell recalculation.*